

Limco Manufacturing  
Corp.

State Tax Commission  
Attn: Mr. Michael Alexander  
Warren S. Brundige

COAB - Corp. Tax

March 1, 1983

Approval of Adjustment in Tax  
Limco Manufacturing Corporation  
Glen Cove, NY 11542  
EIN: 11-2391121

The above taxpayer has filed a claim for refund for the taxable year ended October 31, 1981 in the amount of \$44,253.00 which was adjusted to \$43,556.00. The refund requires your approval. The taxpayer's file, including form AU316.12 is attached.

The taxpayer has claimed an eligible business facility credit on property which has been certified by the State of New York Job Incentive Board. Upon audit, entire net income was adjusted by the add back of interest paid to stockholders which reduced the claim for refund by \$697.00.

The adjusted refund is proper.

If you approve, please sign the memorandum in the spaces provided in the lower left-hand corner and return it and the file to Mr. Robert Quirk for appropriate further handling, including the computation of interest.

Warren S. Brundige  
Director

15/ Roderick G. W. Chu  
PRESIDENT

Approved ✓RGWC Disapproved     

15/ Francis K. Koenig  
COMMISSIONER

Approved ✓F.K. Disapproved     

15/ Mark Medendorp  
COMMISSIONER

Approved ✓M.F. Disapproved

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